

YOUR ILLINOIS HOME

Buying or selling your home is one of the most important decisions you'll ever make. When you choose an Illinois REALTOR®, the good news is: **You don't have to go it alone.**
www.YourIllinoisHome.com

BUYING A HOME OR PROPERTY?

Buying a home is a great way to build long-term wealth. If you've been waiting for the right time to buy a home, you should know the facts about homeownership.

- ▶ **On average, the value of a home nearly doubles every 10 years.** During the past three decades, home values have increased an average of 6.6% per year. Housing generally provides steady returns unaffected by volatile movements in the stock market. (Source: National Association of REALTORS®)
- ▶ **The average homeowner today has 36 times the wealth of the average renter.** Homeowners see substantial tax savings through federal income tax deductions on property taxes and mortgage interest. These tax savings are not available if you rent an apartment or house. (Source: Federal Reserve Survey of Consumer Finances)
- ▶ **You can expect to build equity** as the value of your home appreciates steadily over time, as a result of any improvements you make, the strength of the local economy and other factors. Owning a home is the single greatest source of financial security and independence for many people.



Here are ways your Illinois REALTOR® can help you make smart decisions and ensure your buying experience is a smooth and successful one.

- Determine your buying power and criteria
- Research available properties in your market and give you objective information
- Negotiate a price that fits your budget and help you understand different financing options
- Provide up-to-date information on property values, real estate taxes, utility costs, municipal services and facilities, and local zoning changes
- Help you understand the complex paperwork and steps in the purchasing process
- Serve as your advisor from "offer through closing"



When you are buying a home, your Illinois REALTOR® will help you make sure you're choosing the right home and making a wise investment.

Contact your REALTOR® for more information on the home buying and selling process.

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